

**Summer Village of Rochon Sands
2024 Property Tax Bylaw No. 265-24**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ROCHON SANDS FOR THE 2024 TAXATION YEAR.

WHEREAS, the Summer Village of Rochon Sands has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 27, 2024

WHEREAS, the estimated municipal revenues from all sources other than property taxation \$449,068

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Rochon Sands for 2024 \$743,447

The balance of \$294,379 is to be raised by general municipal property taxation \$294,379

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0

WHEREAS, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is \$0

THEREFORE the total amount to be raised by general municipal taxation is \$294,379

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$162,379
<i>Under/Over Levy</i>	-\$8,934
Non-residential	\$1,734
Allowance for uncollected taxes	\$0
Totals	\$155,179
Designated Industrial Property	\$0
Seniors Foundation	\$28,597

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000

WHEREAS, the assessed value of all property in the Summer Village of Rochon Sands as shown on the assessment roll is:

Residential & Farmland	\$66,871,630
Non-Residential	\$80,890
Designated Industrial Property (DIP)	\$380,970
Machinery and Equipment	\$0
Total Assessment	\$67,333,490

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Summer Village of Rochon Sands, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Rochon Sands:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$290,704	\$66,871,630	0.0043472
Non-Residential and Machinery & Equipment	\$3,675	\$461,860	0.00795696
Totals:	\$294,379	\$67,333,490	

Alberta School Foundation Fund (ASFF)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$153,445	\$66,871,630	0.00229462
Non-Residential	\$1,734	\$461,860	0.00375438
Allowance for Non-Collectable taxes	\$0		0
Totals:	\$155,179	\$67,333,490	

Designated Industrial Property	\$29	\$380,970	0.0000765
Seniors Foundation	\$28,597	\$67,333,490	0.00042471

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$800.00

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 27th day of April, 2024.

READ a second time on this 27th day of April, 2024.

Given UNANIMOUS consent to go to third reading on this 27th day of April, 2024.

READ a third and final time on this 27th day of April, 2024.

Signed this 27th day of April, 2024.

Original Signed
Chief Elected Official

Original Signed
Chief Administrative Officer